

256989

STATE OF SOUTH CAROLINA

(Caption of Case)

BEFORE THE
PUBLIC SERVICE COMMISSION
OF SOUTH CAROLINA

COVER SHEET

DOCKET
NUMBER: 2001 - 410 - G

(Please type or print)

Submitted by: Piedmont Natural Gas

SC Bar Number: _____

Address: PO Box 33068

Telephone: 704-731-4560

Charlotte, NC 28233

Fax: 704-364-1395

Other: _____

Email: jenny.furr@piedmontng.com

NOTE: The cover sheet and information contained herein neither replaces nor supplements the filing and service of pleadings or other papers as required by law. This form is required for use by the Public Service Commission of South Carolina for the purpose of docketing and must be filled out completely.

DOCKETING INFORMATION (Check all that apply)

☐ Emergency Relief demanded in petition

☐ Request for item to be placed on Commission's Agenda expeditiously

☒ Other: Monthly Analysis of Deferred Account - Hedging Program

INDUSTRY (Check one)	NATURE OF ACTION (Check all that apply)		
<input type="checkbox"/> Electric	<input type="checkbox"/> Affidavit	<input type="checkbox"/> Letter	<input type="checkbox"/> Request
<input type="checkbox"/> Electric/Gas	<input type="checkbox"/> Agreement	<input type="checkbox"/> Memorandum	<input type="checkbox"/> Request for Certification
<input type="checkbox"/> Electric/Telecommunications	<input type="checkbox"/> Answer	<input type="checkbox"/> Motion	<input type="checkbox"/> Request for Investigation
<input type="checkbox"/> Electric/Water	<input type="checkbox"/> Appellate Review	<input type="checkbox"/> Objection	<input type="checkbox"/> Resale Agreement
<input type="checkbox"/> Electric/Water/Telecom.	<input type="checkbox"/> Application	<input type="checkbox"/> Petition	<input type="checkbox"/> Resale Amendment
<input type="checkbox"/> Electric/Water/Sewer	<input type="checkbox"/> Brief	<input type="checkbox"/> Petition for Reconsideration	<input type="checkbox"/> Reservation Letter
<input checked="" type="checkbox"/> Gas	<input type="checkbox"/> Certificate	<input type="checkbox"/> Petition for Rulemaking	<input type="checkbox"/> Response
<input type="checkbox"/> Railroad	<input type="checkbox"/> Comments	<input type="checkbox"/> Petition for Rule to Show Cause	<input type="checkbox"/> Response to Discovery
<input type="checkbox"/> Sewer	<input type="checkbox"/> Complaint	<input type="checkbox"/> Petition to Intervene	<input type="checkbox"/> Return to Petition
<input type="checkbox"/> Telecommunications	<input type="checkbox"/> Consent Order	<input type="checkbox"/> Petition to Intervene Out of Time	<input type="checkbox"/> Stipulation
<input type="checkbox"/> Transportation	<input type="checkbox"/> Discovery	<input type="checkbox"/> Prefiled Testimony	<input type="checkbox"/> Subpoena
<input type="checkbox"/> Water	<input type="checkbox"/> Exhibit	<input type="checkbox"/> Promotion	<input type="checkbox"/> Tariff
<input type="checkbox"/> Water/Sewer	<input type="checkbox"/> Expedited Consideration	<input type="checkbox"/> Proposed Order	<input type="checkbox"/> Other: _____
<input type="checkbox"/> Administrative Matter	<input type="checkbox"/> Interconnection Agreement	<input type="checkbox"/> Protest	
<input type="checkbox"/> Other: _____	<input type="checkbox"/> Interconnection Amendment	<input type="checkbox"/> Publisher's Affidavit	
	<input type="checkbox"/> Late-Filed Exhibit	<input checked="" type="checkbox"/> Report	

Print Form

Reset Form



June 10, 2015

Ms. Jocelyn Boyd
Chief Clerk and Administrator
Public Service Commission of South Carolina
101 Executive Center Drive, Suite 100
Columbia, South Carolina 29210

Re: Docket No. 2001-410-G.

Dear Ms. Boyd:

Enclosed is Piedmont's Deferred Account-Hedging Program report for the period end March 31, 2015.

If you have any questions, please feel free to contact me.

Sincerely,

A handwritten signature in black ink, appearing to read "Jenny Furr".

Jenny Furr
Manager – Regulatory Reporting
704-731-4560
Jenny.Furr@Piedmontng.com

Enclosures

C: ORS

CS

SC	Nov-14	Dec-14	Jan-15	Feb-15	Mar-15
Beginning Balance					
Expenditures: BP					
Purchase of Financial Instr.	\$ -	\$ -	\$ -	\$ -	\$ -
Option Premium	-	-	-	-	-
Margin Requirement	-	-	-	-	-
Receipts:					
Proceeds from positions	-	-	-	-	-
Expenditures: ADM					
Purchase of Financial Instr.					
Option Premium	(210,600.00)	175,170.00	107,760.00	87,420.00	126,185.25
Fees	930.00	1,922.00	1,240.00	1,116.00	1,658.50
Margin Requirement					
Consultant Fees					
Service Fee	1,492.00	-	1,492.00	746.00	746.00
Program Development					
Other					
Receipts:					
Proceeds from positions					
Fees					
Interest from brokerage acct.					
PM Interest adj.					
Transfer to COG Deferred Acct					
Other	7.45	7.45	-	16.40	8.20
Balance before interest	(208,170.55)	177,099.45	110,492.00	89,298.40	128,597.95
Return calculated	-	-	-	-	-
Balance due (customer)/compai	(208,170.55)	177,099.45	110,492.00	89,298.40	128,597.95
Transfer to 25304 Deferred Acc	208,170.55	(177,099.45)	(110,492.00)	(89,298.40)	(128,597.95)
Balance due after transfer	0.00	0.00	0.00	0.00	0.00
G/L Balance	0.00	0.00	0.00	0.00	0.00
GL Bal. less Balance due / Differen	-	-	-	-	-
Interest Calculation:					
Avg. Balance for the month	\$ (104,085.28)	\$ 88,549.73	\$ 55,246.00	\$ 44,649.20	\$ 64,298.98
Return rate for the month	<u>0.0000%</u>	<u>0.0000%</u>	<u>0.0000%</u>	<u>0.0000%</u>	<u>0.0000%</u>
Annual allowed return rate	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%

Piedmont Natural Gas
Reconciliation of ADM statement to SC Hedging Activity and Recon
March 2015

7	A
7	A
7	A
5	A
7	A
25	A
49	A
<hr/>	
107	Σ of A's
15.50	Commission and Fees rate
<hr/>	
1,658.50	Total Commission and Fees (Expenditures)

7,668.50	B
7,878.50	B
7,878.50	B
5,727.50	B
8,088.50	B
32,887.50	B
57,714.75	B
<hr/>	
127,843.75	Σ of B's
1,658.50	Less: Fees (Expenditures)
<hr/>	
126,185.25	Option Premium

Activity in Account	
Debits (D)	Credits (C)
7,668.50	-
7,878.50	-
7,878.50	-
5,727.50	-
8,088.50	-
32,887.50	-
-	37,241.50
-	32,887.50
57,714.75	-
-	-
-	-
<hr/>	
Σ of D's 127,843.75	70,129.00 Σ of C's
<hr/>	
	70,129.00 Σ of C's
	(127,843.75) Σ of D's
	(57,714.75) P&L and Cash Activity per ADM statement
	- Reverse ADM accrued previous month
	57,714.75 ADM accrual in current month
	- P&L and Cash Activity



ADM INVESTOR SERVICES, INC.

Chicago Board of Trade Building
141 W. Jackson Blvd. • Suite 1600A
Chicago, Illinois 60604-3190

MONTHLY COMMODITY STATEMENT

STATEMENT DATE: MAR 31, 2015
ACCOUNT NUMBER: 121 X2068
SALESMAN NUMBER: 121 X121
INTRODUCED BY: RBC WEALTH MANAGEMENT
(704) 264-2767

PIEDMONT NATURAL GAS CO
SOUTH CAROLINA ACCOUNT
ATTN ROB THORNTON
PO BOX 33068
CHARLOTTE NC 28233-3060

IF YOU HAVE ANY QUESTIONS OR ISSUES
REGARDING YOUR STATEMENT THAT YOU
ARE UNABLE TO RESOLVE WITH YOUR BROKER,
PLEASE CONTACT ADMIS CUSTOMER SERVICE AT
1/800/654-0461 or 312/242-7200.

* * * * * YOUR ACTIVITY THIS MONTH * * * * *

DATE	LONG/BUY	SHRT/SELL	DESCRIPTION	EX	PRICE/LEGND	CC	DEBIT	CREDIT
3/02/5	7		CALL JUN 15 NYM NAT GAS E 3100	C	NET PREM	US	7,668.50	
3/02/5	7		CALL JUL 15 NYM NAT GAS E 3250	C	NET PREM	US	7,878.50	
3/02/5	7		CALL AUG 15 NYM NAT GAS E 3350	C	NET PREM	US	7,878.50	
3/02/5	5		CALL SEP 15 NYM NAT GAS E 3400	C	NET PREM	US	5,727.50	
3/02/5	7		CALL OCT 15 NYM NAT GAS E 3500	C	NET PREM	US	8,088.50	
3/03/5	25		CALL MAR 16 NYM NAT GAS E 4800	C	NET PREM	US	32,887.50	
3/03/5			WIRE TRANSFER RECD		WIREREC	US		37,241.50
			WIRE TRANSFER RECEIVED					
3/04/5			WIRE TRANSFER REC		WIREREC	US		32,887.50
			WIRE TRANSFER RECEIVED					
3/27/5	14		CALL APR 15 NYM NAT GAS E 2900	C	EXPIRE	US		.00
3/27/5	14		CALL APR 15 NYM NAT GAS E 3450	C	EXPIRE	US		.00
3/27/5	29		CALL APR 15 NYM NAT GAS E 4100	C	EXPIRE	US		.00
3/27/5	14		CALL APR 15 NYM NAT GAS E 4650	C	EXPIRE	US		.00
3/31/5	49		CALL APR 16 NYM NAT GAS E 3700	C	NET PREM	US	57,714.75	
			APS TRADES					

* * * * * POSITIONS IN YOUR ACCOUNT * * * * *

2/06/5	11		CALL MAY 15 NYM NAT GAS E 3050	C	.1000	US		1,452.00
	11*		OPTION MARKET VALUE		.0132			1,452.00*
			EXPIRE 4/27/15					
			AVERAGE LONG:		.10000			
			LAST TRADE DATE:		4/27/15			
3/02/5	7		CALL JUN 15 NYM NAT GAS E 3100	C	.1080	US		3,066.00
	7*		OPTION MARKET VALUE		.0438			3,066.00*
			EXPIRE 5/26/15					
			AVERAGE LONG:		.10800			
			LAST TRADE DATE:		5/26/15			
3/02/5	7		CALL JUL 15 NYM NAT GAS E 3250	C	.1110	US		4,186.00
	7*		OPTION MARKET VALUE		.0598			4,186.00*
			EXPIRE 6/25/15					
			AVERAGE LONG:		.11100			
			LAST TRADE DATE:		6/25/15			
3/02/5	7		CALL AUG 15 NYM NAT GAS E 3350	C	.1110	US		4,760.00
	7*		OPTION MARKET VALUE		.0680			4,760.00*
			EXPIRE 7/28/15					
			AVERAGE LONG:		.11100			
			LAST TRADE DATE:		7/28/15			
3/02/5	5		CALL SEP 15 NYM NAT GAS E 3400	C	.1130	US		3,805.00
	5*		OPTION MARKET VALUE		.0761			3,805.00*
			EXPIRE 8/26/15					
			AVERAGE LONG:		.11300			
			LAST TRADE DATE:		8/26/15			

ADM INVESTOR SERVICES, INC. a wholly owned subsidiary of the Archer Daniels Midland Company.

PLEASE REPORT ANY DIFFERENCES OR OBJECTIONS IMMEDIATELY. YOUR FAILURE TO IMMEDIATELY EXERCISE YOUR RIGHT TO HAVE DIFFERENCES OR OBJECTIONS CORRECTED WILL BE DEEMED YOUR AGREEMENT THAT THIS STATEMENT IS CORRECT AND RATIFIED.

RETAIN FOR TAX RECORDS

SUBJECT TO TERMS AND CONDITIONS ON REVERSE SIDE

CODED SYMBOLS ARE EXPLAINED ON REVERSE SIDE


ADM INVESTOR SERVICES, INC.

Chicago Board of Trade Building
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Chicago, Illinois 60604-3190

MONTHLY COMMODITY STATEMENT

PAGE 2

STATEMENT DATE: MAR 31, 2015

ACCOUNT NUMBER: 121 X2068

SALESMAN NUMBER: 121 X121

INTRODUCED BY: RBC WEALTH MANAGEMENT
(704) 264-2767

PIEDMONT NATURAL GAS CO
SOUTH CAROLINA ACCOUNT
ATTN ROB THORNTON
PO BOX 33068
CHARLOTTE NC 28233-3060

IF YOU HAVE ANY QUESTIONS OR ISSUES
REGARDING YOUR STATEMENT THAT YOU
ARE UNABLE TO RESOLVE WITH YOUR BROKER,
PLEASE CONTACT ADMIS CUSTOMER SERVICE AT
1/800/654-0461 or 312/242-7200.

DATE	LONG/BUY	SHRT/SELL	DESCRIPTION	EX	PRICE/LEGND	CC	DEBIT	CREDIT
12/29/4	10		CALL MAY 15 NYM NAT GAS E 3500	C	.1230	US		150.00
	10*		OPTION MARKET VALUE		.0015			150.00*
			EXPIRE 4/27/15					
			AVERAGE LONG:		.12300			
			LAST TRADE DATE:		4/27/15			
3/02/5	7		CALL OCT 15 NYM NAT GAS E 3500	C	.1140	US		5,845.00
	7*		OPTION MARKET VALUE		.0835			5,845.00*
			EXPIRE 9/25/15					
			AVERAGE LONG:		.11400			
			LAST TRADE DATE:		9/25/15			
12/31/4	8		CALL JUN 15 NYM NAT GAS E 3550	C	.1230	US		688.00
	8*		OPTION MARKET VALUE		.0086			688.00*
			EXPIRE 5/26/15					
			AVERAGE LONG:		.12300			
			LAST TRADE DATE:		5/26/15			
1/05/5	7		CALL JUL 15 NYM NAT GAS E 3650	C	.1190	US		1,351.00
	7*		OPTION MARKET VALUE		.0193			1,351.00*
			EXPIRE 6/25/15					
			AVERAGE LONG:		.11900			
			LAST TRADE DATE:		6/25/15			
3/31/5	49		CALL APR 16 NYM NAT GAS E 3700	C	.11623529	US		55,958.00
	49*		OPTION MARKET VALUE		.1142			55,958.00*
			EXPIRE 3/28/16					
			AVERAGE LONG:		.11623			
			LAST TRADE DATE:		3/28/16			
1/05/5	7		CALL AUG 15 NYM NAT GAS E 3750	C	.1220	US		1,792.00
	7*		OPTION MARKET VALUE		.0256			1,792.00*
			EXPIRE 7/28/15					
			AVERAGE LONG:		.12200			
			LAST TRADE DATE:		7/28/15			
1/05/5	5		CALL SEP 15 NYM NAT GAS E 3800	C	.1220	US		1,480.00
	5*		OPTION MARKET VALUE		.0296			1,480.00*
			EXPIRE 8/26/15					
			AVERAGE LONG:		.12200			
			LAST TRADE DATE:		8/26/15			
1/05/5	7		CALL OCT 15 NYM NAT GAS E 3950	C	.1200	US		2,331.00
	7*		OPTION MARKET VALUE		.0333			2,331.00*
			EXPIRE 9/25/15					
			AVERAGE LONG:		.12000			
			LAST TRADE DATE:		9/25/15			

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PAGE 3

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1/800/654-0461 or 312/242-7200.

DATE	LONG/BUY	SHRT/SELL	DESCRIPTION	EX	PRICE/LEGND	CC	DEBIT	CREDIT
7/22/4	10		CALL MAY 15 NYM NAT GAS E 4100	C	.1640	US		20.00
	10*		OPTION MARKET VALUE		.0002			20.00*
			EXPIRE 4/27/15					
			AVERAGE LONG:		.16400			
			LAST TRADE DATE:		4/27/15			
12/31/4	11		CALL NOV 15 NYM NAT GAS E 4100	C	.1250	US		4,323.00
	11*		OPTION MARKET VALUE		.0393			4,323.00*
			EXPIRE 10/27/15					
			AVERAGE LONG:		.12500			
			LAST TRADE DATE:		10/27/15			
12/08/4	10		CALL NOV 15 NYM NAT GAS E 4150	C	.2150	US		3,590.00
	10*		OPTION MARKET VALUE		.0359			3,590.00*
			EXPIRE 10/27/15					
			AVERAGE LONG:		.21500			
			LAST TRADE DATE:		10/27/15			
7/22/4	7		CALL JUN 15 NYM NAT GAS E 4200	C	.1580	US		154.00
7/22/4	1		CALL JUN 15 NYM NAT GAS E 4200	C	.1580	US		22.00
10/21/4	7		CALL JUN 15 NYM NAT GAS E 4200	C	.1450	US		154.00
	15*		OPTION MARKET VALUE		.0022			330.00*
			EXPIRE 5/26/15					
			AVERAGE LONG:		.15193			
			LAST TRADE DATE:		5/26/15			
12/22/4	10		CALL NOV 15 NYM NAT GAS E 4200	C	.1400	US		3,290.00
	10*		OPTION MARKET VALUE		.0329			3,290.00*
			EXPIRE 10/27/15					
			AVERAGE LONG:		.14000			
			LAST TRADE DATE:		10/27/15			
10/16/4	11		CALL MAY 15 NYM NAT GAS E 4250	C	.1400	US		11.00
	11*		OPTION MARKET VALUE		.0001			11.00*
			EXPIRE 4/27/15					
			AVERAGE LONG:		.14000			
			LAST TRADE DATE:		4/27/15			
7/22/4	7		CALL JUL 15 NYM NAT GAS E 4250	C	.1660	US		301.00
	7*		OPTION MARKET VALUE		.0043			301.00*
			EXPIRE 6/25/15					
			AVERAGE LONG:		.16600			
			LAST TRADE DATE:		6/25/15			
10/23/4	7		CALL JUL 15 NYM NAT GAS E 4300	C	.1350	US		266.00
	7*		OPTION MARKET VALUE		.0038			266.00*
			EXPIRE 6/25/15					
			AVERAGE LONG:		.13500			
			LAST TRADE DATE:		6/25/15			

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PAGE 4

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DATE	LONG/BUY	SHRT/SELL	DESCRIPTION	EX	PRICE/LEGND	CC	DEBIT	CREDIT
10/23/4	8		CALL AUG 15 NYM NAT GAS E 4350	C	.1450	US		560.00
	8*		OPTION MARKET VALUE		.0070			560.00*
			EXPIRE 7/28/15					
			AVERAGE LONG:		.14500			
			LAST TRADE DATE:		7/28/15			
8/01/4	14		CALL AUG 15 NYM NAT GAS E 4400	C	.1500	US		882.00
	14*		OPTION MARKET VALUE		.0063			882.00*
			EXPIRE 7/28/15					
			AVERAGE LONG:		.15000			
			LAST TRADE DATE:		7/28/15			
9/03/4	5		CALL SEP 15 NYM NAT GAS E 4400	C	.1550	US		375.00
9/04/4	5		CALL SEP 15 NYM NAT GAS E 4400	C	.1560	US		375.00
	10*		OPTION MARKET VALUE		.0075			750.00*
			EXPIRE 8/26/15					
			AVERAGE LONG:		.15550			
			LAST TRADE DATE:		8/26/15			
10/23/4	6		CALL SEP 15 NYM NAT GAS E 4450	C	.1380	US		402.00
	6*		OPTION MARKET VALUE		.0067			402.00*
			EXPIRE 8/26/15					
			AVERAGE LONG:		.13800			
			LAST TRADE DATE:		8/26/15			
10/24/4	6		CALL OCT 15 NYM NAT GAS E 4450	C	.1470	US		714.00
	6*		OPTION MARKET VALUE		.0119			714.00*
			EXPIRE 9/25/15					
			AVERAGE LONG:		.14700			
			LAST TRADE DATE:		9/25/15			
12/22/4	12		CALL DEC 15 NYM NAT GAS E 4450	C	.1430	US		5,268.00
12/29/4	12		CALL DEC 15 NYM NAT GAS E 4450	C	.1350	US		5,268.00
	24*		OPTION MARKET VALUE		.0439			10,536.00*
			EXPIRE 11/24/15					
			AVERAGE LONG:		.13900			
			LAST TRADE DATE:		11/24/15			
12/09/4	11		CALL NOV 15 NYM NAT GAS E 4500	C	.1440	US		2,123.00
	11*		OPTION MARKET VALUE		.0193			2,123.00*
			EXPIRE 10/27/15					
			AVERAGE LONG:		.14400			
			LAST TRADE DATE:		10/27/15			
12/24/4	13		CALL DEC 15 NYM NAT GAS E 4500	C	.1440	US		5,291.00
	13*		OPTION MARKET VALUE		.0407			5,291.00*
			EXPIRE 11/24/15					
			AVERAGE LONG:		.14400			
			LAST TRADE DATE:		11/24/15			

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PAGE 5

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DATE	LONG/BUY	SHRT/SELL	DESCRIPTION	EX	PRICE/LEGND	CC	DEBIT	CREDIT
7/01/4	7		CALL JUN 15 NYM NAT GAS E 4550	C	.1660	US		84.00
	7*		OPTION MARKET VALUE		.0012			84.00*
			EXPIRE 5/26/15					
			AVERAGE LONG:		.16600			
			LAST TRADE DATE:		5/26/15			
5/14/4	11		CALL MAY 15 NYM NAT GAS E 4600	C	.1550	US		11.00
	11*		OPTION MARKET VALUE		.0001			11.00*
			EXPIRE 4/27/15					
			AVERAGE LONG:		.15500			
			LAST TRADE DATE:		4/27/15			
1/20/5	14		CALL JAN 16 NYM NAT GAS E 4600	C	.1360	US		11,970.00
	14*		OPTION MARKET VALUE		.0855			11,970.00*
			EXPIRE 12/28/15					
			AVERAGE LONG:		.13600			
			LAST TRADE DATE:		12/28/15			
2/02/5	47		CALL FEB 16 NYM NAT GAS E 4600	C	.1340	US		50,149.00
	47*		OPTION MARKET VALUE		.1067			50,149.00*
			EXPIRE 1/26/16					
			AVERAGE LONG:		.13400			
			LAST TRADE DATE:		1/26/16			
7/01/4	7		CALL JUL 15 NYM NAT GAS E 4650	C	.1660	US		161.00
	7*		OPTION MARKET VALUE		.0023			161.00*
			EXPIRE 6/25/15					
			AVERAGE LONG:		.16600			
			LAST TRADE DATE:		6/25/15			
10/06/4	7		CALL OCT 15 NYM NAT GAS E 4650	C	.1480	US		553.00
	7*		OPTION MARKET VALUE		.0079			553.00*
			EXPIRE 9/25/15					
			AVERAGE LONG:		.14800			
			LAST TRADE DATE:		9/25/15			
1/06/5	13		CALL JAN 16 NYM NAT GAS E 4650	C	.1400	US		10,660.00
	13*		OPTION MARKET VALUE		.0820			10,660.00*
			EXPIRE 12/28/15					
			AVERAGE LONG:		.14000			
			LAST TRADE DATE:		12/28/15			
9/30/4	7		CALL OCT 15 NYM NAT GAS E 4700	C	.1600	US		504.00
	7*		OPTION MARKET VALUE		.0072			504.00*
			EXPIRE 9/25/15					
			AVERAGE LONG:		.16000			
			LAST TRADE DATE:		9/25/15			

ADM INVESTOR SERVICES, INC. a wholly owned subsidiary of the Archer Daniels Midland Company.

PLEASE REPORT ANY DIFFERENCES OR OBJECTIONS IMMEDIATELY. YOUR FAILURE TO IMMEDIATELY EXERCISE YOUR RIGHT TO HAVE DIFFERENCES OR OBJECTIONS CORRECTED WILL BE DEEMED YOUR AGREEMENT THAT THIS STATEMENT IS CORRECT AND RATIFIED.

RETAIN FOR TAX RECORDS

SUBJECT TO TERMS AND CONDITIONS ON REVERSE SIDE

CODED SYMBOLS ARE EXPLAINED ON REVERSE SIDE



ADM INVESTOR SERVICES, INC.

Chicago Board of Trade Building
141 W. Jackson Blvd. • Suite 1600A
Chicago, Illinois 60604-3190

MONTHLY COMMODITY STATEMENT

PAGE 6

STATEMENT DATE: MAR 31, 2015

ACCOUNT NUMBER: 121 X2068

SALESMAN NUMBER: 121 X121

INTRODUCED BY: RBC WEALTH MANAGEMENT
(704) 264-2767

PIEDMONT NATURAL GAS CO
SOUTH CAROLINA ACCOUNT
ATTN ROB THORNTON
PO BOX 33068
CHARLOTTE NC 28233-3060

IF YOU HAVE ANY QUESTIONS OR ISSUES
REGARDING YOUR STATEMENT THAT YOU
ARE UNABLE TO RESOLVE WITH YOUR BROKER,
PLEASE CONTACT ADMIS CUSTOMER SERVICE AT
1/800/654-0461 or 312/242-7200.

DATE	LONG/BUY	SHRT/SELL	DESCRIPTION	EX	PRICE/LEGND	CC	DEBIT	CREDIT
12/09/4	13		CALL DEC 15 NYM NAT GAS E 4750	C	.1520	US		3,627.00
	13*		OPTION MARKET VALUE		.0279			3,627.00*
			EXPIRE 11/24/15					
			AVERAGE LONG:		.15200			
			LAST TRADE DATE:		11/24/15			
1/05/5	27		CALL JAN 16 NYM NAT GAS E 4800	C	.1450	US		19,548.00
	27*		OPTION MARKET VALUE		.0724			19,548.00*
			EXPIRE 12/28/15					
			AVERAGE LONG:		.14500			
			LAST TRADE DATE:		12/28/15			
3/03/5	25		CALL MAR 16 NYM NAT GAS E 4800	C	.1300	US		28,050.00
	25*		OPTION MARKET VALUE		.1122			28,050.00*
			EXPIRE 2/24/16					
			AVERAGE LONG:		.13000			
			LAST TRADE DATE:		2/24/16			
10/31/4	11		CALL NOV 15 NYM NAT GAS E 4850	C	.1500	US		1,243.00
	11*		OPTION MARKET VALUE		.0113			1,243.00*
			EXPIRE 10/27/15					
			AVERAGE LONG:		.15000			
			LAST TRADE DATE:		10/27/15			

*** SEG USD ***

1. BEGINNING ACCT BALANCE	.00
2. P&L AND CASH ACTIVITY	57,714.75-
3. ENDING ACCT BALANCE	57,714.75-
5. NET OPTION PREMIUM	127,843.75-
8. OPTIONS MARKET VALUE	246,813.00

9. ACCT VALUE AT MARKET	189,098.25
11. CONVERTED ACCT VALUE US	189,098.25

*** CURRENT MONTH *** *** YEAR-TO-DATE ***

OPTION PREMIUM	US	127,843.75-	325,379.75-
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ADM INVESTOR SERVICES, INC.

Chicago Board of Trade Building
141 W. Jackson Blvd. • Suite 1600A
Chicago, Illinois 60604-3190

MONTHLY COMMODITY STATEMENT

PAGE 7

STATEMENT DATE: MAR 31, 2015
ACCOUNT NUMBER: 121 X2068
SALESMAN NUMBER: 121 X121
INTRODUCED BY: RBC WEALTH MANAGEMENT
(704) 264-2767

PIEDMONT NATURAL GAS CO
SOUTH CAROLINA ACCOUNT
ATTN ROB THORNTON
PO BOX 33068
CHARLOTTE NC 28233-3060

IF YOU HAVE ANY QUESTIONS OR ISSUES
REGARDING YOUR STATEMENT THAT YOU
ARE UNABLE TO RESOLVE WITH YOUR BROKER,
PLEASE CONTACT ADMIS CUSTOMER SERVICE AT
1/800/654-0461 or 312/242-7200.

* THIS IS TO ADVISE YOU THAT ADM INVESTOR SERVICES, INC. *
* ("ADMIS") IS REQUIRED BY VARIOUS STATE LAWS TO PERIODICALLY *
* FILE REPORTS THAT IDENTIFY TRADING ACCOUNTS THAT HAVE BEEN *
* INACTIVE FOR A SPECIFIED LENGTH OF TIME, GENERALLY BETWEEN *
* THREE AND FIVE YEARS, DEPENDING ON THE STATE YOU RESIDE IN. *
* ACCORDINGLY, IF YOUR ACCOUNT HAS BEEN INACTIVE FOR OVER *
* THREE YEARS, ADMIS MAY BE REQUIRED TO REPORT IT TO YOUR *
* STATE OF DOMICILE AS AN INACTIVE ACCOUNT. *
* IF YOU HAVE ANY QUESTIONS REGARDING THIS, PLEASE CONTACT *
* YOUR BROKER. *

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CORRECTED WILL BE DEEMED YOUR AGREEMENT THAT THIS STATEMENT IS CORRECT AND RATIFIED.

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South Carolina May-2014/April-2015 Review
Report as of 3/31/2015 Close

Period	Tool	Counterparty	Original Trade Date	MMBtus Purchased Per Month	Strike/Fixed Price	Purchase Price	Purchase Cost/Proceeds	Trade / Expiration Date	Expiration Price	Realized Value	Net Value Realized Gain or (Loss)	Fees
May-14	Call	NYMEX	11/5/2013	120,000	\$3.95	\$0.1420	\$17,040.00	04/25/2014 E	\$0.000	\$0	(\$17,040.00)	\$186.00
May-14	Call (Sold)	NYMEX	4/25/2014	120,000	\$3.95	(\$0.6970)	(\$83,640.00)	04/25/2014 E	\$0.000	\$0	\$83,640.00	\$186.00
May-14	Call	NYMEX	6/14/2013	110,000	\$4.55	\$0.1470	\$16,170.00	04/25/2014 E	\$0.000	\$0	(\$16,170.00)	\$170.50
May-14	Call (Sold)	NYMEX	4/25/2014	110,000	\$4.55	(\$0.0970)	(\$10,670.00)	04/25/2014 E	\$0.000	\$0	\$10,670.00	\$170.50
May-14	Call	NYMEX	7/30/2013	110,000	\$4.25	\$0.1500	\$16,500.00	04/25/2014 E	\$0.000	\$0	(\$16,500.00)	\$170.50
May-14	Call (Sold)	NYMEX	4/25/2014	110,000	\$4.25	(\$0.3970)	(\$43,670.00)	04/25/2014 E	\$0.000	\$0	\$43,670.00	\$170.50
Jun-14	Call	NYMEX	6/26/2013	80,000	\$4.60	\$0.1550	\$12,400.00	05/27/2014 E	\$0.000	\$0	(\$12,400.00)	\$124.00
Jun-14	Call	NYMEX	7/31/2013	80,000	\$4.35	\$0.1475	\$11,800.00	05/27/2014 E	\$0.000	\$0	(\$11,800.00)	\$124.00
Jun-14	Call (Sold)	NYMEX	5/27/2014	80,000	\$4.35	(\$0.1550)	(\$12,400.00)	05/27/2014 E	\$0.000	\$0	\$12,400.00	\$124.00
Jul-14	Call	NYMEX	7/5/2013	80,000	\$4.60	\$0.1570	\$12,560.00	06/25/2014 E	\$0.000	\$0	(\$12,560.00)	\$124.00
Jul-14	Call	NYMEX	7/31/2013	80,000	\$4.45	\$0.1475	\$11,800.00	06/25/2014 E	\$0.000	\$0	(\$11,800.00)	\$124.00
Jul-14	Call (Sold)	NYMEX	6/25/2014	80,000	\$4.45	(\$0.1030)	(\$8,240.00)	06/25/2014 E	\$0.000	\$0	\$8,240.00	\$124.00
Aug-14	Call	NYMEX	7/31/2013	150,000	\$4.55	\$0.1450	\$21,750.00	07/28/2014 E	\$0.000	\$0	(\$21,750.00)	\$232.50
Aug-14	Call	NYMEX	7/11/2014	230,000	\$4.05	\$0.1472	\$33,859.27	07/28/2014 E	\$0.000	\$0	(\$33,859.27)	\$356.50
Sep-14	Call	NYMEX	9/3/2013	60,000	\$4.70	\$0.1550	\$9,300.00	08/26/2014 E	\$0.000	\$0	(\$9,300.00)	\$93.00
Sep-14	Call	NYMEX	9/27/2013	60,000	\$4.60	\$0.1500	\$9,000.00	08/26/2014 E	\$0.000	\$0	(\$9,000.00)	\$93.00
Sep-14	Call	NYMEX	7/11/2014	190,000	\$4.15	\$0.1550	\$29,450.00	08/26/2014 E	\$0.000	\$0	(\$29,450.00)	\$294.50
Oct-14	Call	NYMEX	11/4/2013	70,000	\$4.30	\$0.1490	\$10,430.00	09/25/2014 E	\$0.000	\$0	(\$10,430.00)	\$108.50
Oct-14	Call	NYMEX	10/1/2013	70,000	\$4.70	\$0.1530	\$10,710.00	09/25/2014 E	\$0.000	\$0	(\$10,710.00)	\$108.50
Oct-14	Call	NYMEX	7/11/2014	200,000	\$4.25	\$0.1660	\$33,200.00	09/25/2014 E	\$0.000	\$0	(\$33,200.00)	\$310.00
Nov-14	Call	NYMEX	7/28/2014	100,000	\$4.10	\$0.1400	\$14,000.00	10/28/2014 E	\$0.000	\$0	(\$14,000.00)	\$155.00
Nov-14	Call	NYMEX	7/28/2014	100,000	\$4.10	\$0.1400	\$14,000.00	10/28/2014 E	\$0.000	\$0	(\$14,000.00)	\$155.00
Nov-14	Call	NYMEX	9/11/2014	210,000	\$4.00	\$0.1400	\$29,400.00	10/28/2014 E	\$0.000	\$0	(\$29,400.00)	\$325.50
Nov-14	Call	NYMEX	10/10/2014	100,000	\$3.80	\$0.1430	\$14,300.00	10/28/2014 E	\$0.000	\$0	(\$14,300.00)	\$155.00
Dec-14	Call	NYMEX	10/21/2014	600,000	\$3.80	\$0.1420	\$85,200.00	11/24/2014 E	\$0.000	\$0	(\$85,200.00)	\$930.00
Dec-14	Call (Sold)	NYMEX	11/24/2014	600,000	\$3.80	(\$0.3510)	(\$210,600.00)	11/24/2014 E	\$0.000	\$0	\$210,600.00	\$930.00
Jan-15	Call	NYMEX	10/23/2014	630,000	\$4.15	\$0.1510	\$95,130.00	12/26/2014 E	\$0.000	\$0	(\$95,130.00)	\$976.50
Feb-15	Call	NYMEX	10/23/2014	720,000	\$4.40	\$0.1530	\$110,160.00	01/27/2015 E	\$0.000	\$0	(\$110,160.00)	\$1,116.00
Mar-15	Call	NYMEX	10/21/2014	590,000	\$4.65	\$0.1530	\$90,270.00	02/24/2015 E	\$0.000	\$0	(\$90,270.00)	\$914.50
Apr-15	Call	NYMEX	5/23/2014	140,000	\$4.65	\$0.1570	\$21,980.00	03/26/2015 E	\$0.000	\$0	(\$21,980.00)	\$217.00
Apr-15	Call	NYMEX	7/22/2014	140,000	\$4.10	\$0.1600	\$22,400.00	03/26/2015 E	\$0.000	\$0	(\$22,400.00)	\$217.00
Apr-15	Call	NYMEX	10/21/2014	150,000	\$4.10	\$0.1470	\$22,050.00	03/26/2015 E	\$0.000	\$0	(\$22,050.00)	\$232.50
Apr-15	Call	NYMEX	12/29/2014	140,000	\$3.45	\$0.1150	\$16,100.00	03/26/2015 E	\$0.000	\$0	(\$16,100.00)	\$217.00
Apr-15	Call	NYMEX	2/6/2015	140,000	\$2.90	\$0.0960	\$13,440.00	03/26/2015 E	\$0.000	\$0	(\$13,440.00)	\$217.00
SUMMARY:				6,550,000			\$435,179.27			\$0	(\$435,179.27)	\$10,152.50

South Carolina				
Report as of 3/31/2015 Close				
Period	Original Purchase Cost/Proceeds	Realized Value	Net Value Realized Gain or (Loss)	
Closed Positions - May-2002/April-2003 Review	\$949,450.00	\$2,424,270.00	\$1,474,820.00	
Closed Positions - May-2003/April-2004 Review	\$1,065,640.00	\$400,810.00	(\$664,830.00)	
Closed Positions - May-2004/April-2005 Review	\$851,680.00	\$795,290.00	(\$56,390.00)	
Closed Positions - May-2005/April-2006 Review	\$2,463,690.00	\$4,925,500.00	\$2,461,810.00	
Closed Positions - May-2006/April-2007 Review	\$3,369,220.00	(\$1,385,730.00)	(\$4,754,950.00)	
Closed Positions - May-2007/April-2008 Review	\$2,908,420.00	\$1,159,981.00	(\$1,748,439.00)	
Closed Positions - May-2008/April-2009 Review	\$3,446,030.00	(\$6,147,835.00)	(\$9,593,865.00)	
Closed Positions - May-2009/April-2010 Review	\$3,599,735.00	(\$12,587,530.00)	(\$16,187,265.00)	
Closed Positions - May-2010/April-2011 Review	\$2,240,760.00	(\$3,938,546.00)	(\$6,179,306.00)	
Closed Positions - May-2011/April-2012 Review	\$1,339,250.00	\$0.00	(\$1,339,250.00)	
Closed Positions - May-2012/April-2013 Review	\$967,950.00	\$0.00	(\$967,950.00)	
Closed Positions - May-2013/April-2014 Review	(\$574,216.37)	\$0.00	\$574,216.37	
Closed Positions - May-2014/April-2015 Review	\$435,179.27	\$0.00	(\$435,179.27)	
Total Closed Positions Review Periods	\$23,062,787.90	(\$14,353,790.00)	(\$37,416,577.90)	
Open Positions Total	\$686,255.25	\$246,813.00	(\$439,442.25)	
Closed/Open Position TOTALS	\$23,749,043.15	(\$14,106,977.00)	(\$37,856,020.15)	

Open Positions - South Carolina Report as of 3/31/2015 Close											
Period	Tool	Counterparty	Trade Date	MMBtus Purchased Per Month	Strike/Fixed Price	Purchase Price	Purchase Cost/Proceeds	Trade / Expiration Date	NYMEX Market Price	Market Value	Net Value vs. Current Market Value
May-15	Call	NYMEX	5/14/2014	110,000	\$4.60	\$0.1550	\$17,050.00	04/27/2015 E	\$0.0001	\$11.00	(\$17,039.00)
May-15	Call	NYMEX	7/22/2014	100,000	\$4.10	\$0.1640	\$16,400.00	04/27/2015 E	\$0.0002	\$20.00	(\$16,380.00)
May-15	Call	NYMEX	10/16/2014	110,000	\$4.25	\$0.1400	\$15,400.00	04/27/2015 E	\$0.0001	\$11.00	(\$15,389.00)
May-15	Call	NYMEX	12/29/2014	100,000	\$3.50	\$0.1230	\$12,300.00	04/27/2015 E	\$0.0015	\$150.00	(\$12,150.00)
May-15	Call	NYMEX	2/6/2015	110,000	\$3.05	\$0.1000	\$11,000.00	04/27/2015 E	\$0.0132	\$1,452.00	(\$9,548.00)
Jun-15	Call	NYMEX	7/1/2014	70,000	\$4.55	\$0.1660	\$11,620.00	05/26/2015 E	\$0.0012	\$84.00	(\$11,536.00)
Jun-15	Call	NYMEX	7/22/2014	80,000	\$4.20	\$0.1580	\$12,640.00	05/26/2015 E	\$0.0022	\$176.00	(\$12,464.00)
Jun-15	Call	NYMEX	10/21/2014	70,000	\$4.20	\$0.1450	\$10,150.00	05/26/2015 E	\$0.0022	\$154.00	(\$9,996.00)
Jun-15	Call	NYMEX	12/31/2014	80,000	\$3.55	\$0.1230	\$9,840.00	05/26/2015 E	\$0.0086	\$688.00	(\$9,152.00)
Jun-15	Call	NYMEX	3/2/2015	70,000	\$3.10	\$0.1080	\$7,560.00	05/26/2015 E	\$0.0438	\$3,066.00	(\$4,494.00)
Jul-15	Call	NYMEX	7/1/2014	70,000	\$4.65	\$0.1660	\$11,620.00	06/25/2015 E	\$0.0023	\$161.00	(\$11,459.00)
Jul-15	Call	NYMEX	7/22/2014	70,000	\$4.25	\$0.1660	\$11,620.00	06/25/2015 E	\$0.0043	\$301.00	(\$11,319.00)
Jul-15	Call	NYMEX	10/23/2014	70,000	\$4.30	\$0.1350	\$9,450.00	06/25/2015 E	\$0.0038	\$266.00	(\$9,184.00)
Jul-15	Call	NYMEX	1/5/2015	70,000	\$3.65	\$0.1190	\$8,330.00	06/25/2015 E	\$0.0193	\$1,351.00	(\$6,979.00)
Jul-15	Call	NYMEX	3/2/2015	70,000	\$3.25	\$0.1110	\$7,770.00	06/25/2015 E	\$0.0598	\$4,186.00	(\$3,584.00)
Aug-15	Call	NYMEX	8/1/2014	140,000	\$4.40	\$0.1500	\$21,000.00	07/28/2015 E	\$0.0063	\$882.00	(\$20,118.00)
Aug-15	Call	NYMEX	10/23/2014	80,000	\$4.35	\$0.1450	\$11,600.00	07/28/2015 E	\$0.0070	\$560.00	(\$11,040.00)
Aug-15	Call	NYMEX	1/5/2015	70,000	\$3.75	\$0.1220	\$8,540.00	07/28/2015 E	\$0.0256	\$1,792.00	(\$6,748.00)
Aug-15	Call	NYMEX	3/2/2015	70,000	\$3.35	\$0.1110	\$7,770.00	07/28/2015 E	\$0.0680	\$4,760.00	(\$3,010.00)
Sep-15	Call	NYMEX	9/3/2014	50,000	\$4.40	\$0.1550	\$7,750.00	08/26/2015 E	\$0.0075	\$375.00	(\$7,375.00)
Sep-15	Call	NYMEX	9/4/2014	50,000	\$4.40	\$0.1560	\$7,800.00	08/26/2015 E	\$0.0075	\$375.00	(\$7,425.00)
Sep-15	Call	NYMEX	10/23/2014	60,000	\$4.45	\$0.1380	\$8,280.00	08/26/2015 E	\$0.0067	\$402.00	(\$7,878.00)
Sep-15	Call	NYMEX	1/5/2015	50,000	\$3.80	\$0.1220	\$6,100.00	08/26/2015 E	\$0.0296	\$1,480.00	(\$4,620.00)
Sep-15	Call	NYMEX	3/2/2015	50,000	\$3.40	\$0.1130	\$5,650.00	08/26/2015 E	\$0.0761	\$3,805.00	(\$1,845.00)
Oct-15	Call	NYMEX	9/30/2014	70,000	\$4.70	\$0.1600	\$11,200.00	09/25/2015 E	\$0.0072	\$504.00	(\$10,696.00)
Oct-15	Call	NYMEX	10/6/2014	70,000	\$4.65	\$0.1480	\$10,360.00	09/25/2015 E	\$0.0079	\$553.00	(\$9,807.00)
Oct-15	Call	NYMEX	10/24/2014	60,000	\$4.45	\$0.1470	\$8,820.00	09/25/2015 E	\$0.0119	\$714.00	(\$8,106.00)
Oct-15	Call	NYMEX	1/5/2015	70,000	\$3.95	\$0.1200	\$8,400.00	09/25/2015 E	\$0.0333	\$2,331.00	(\$6,069.00)
Oct-15	Call	NYMEX	3/2/2015	70,000	\$3.50	\$0.1140	\$7,980.00	09/25/2015 E	\$0.0835	\$5,845.00	(\$2,135.00)
Nov-15	Call	NYMEX	10/31/2014	110,000	\$4.85	\$0.1500	\$16,500.00	10/27/2015 E	\$0.0113	\$1,243.00	(\$15,257.00)
Nov-15	Call	NYMEX	12/8/2014	100,000	\$4.15	\$0.2150	\$21,500.00	10/27/2015 E	\$0.0359	\$3,590.00	(\$17,910.00)
Nov-15	Call	NYMEX	12/9/2014	110,000	\$4.50	\$0.1440	\$15,840.00	10/27/2015 E	\$0.0193	\$2,123.00	(\$13,717.00)
Nov-15	Call	NYMEX	12/22/2014	100,000	\$4.20	\$0.1400	\$14,000.00	10/27/2015 E	\$0.0329	\$3,290.00	(\$10,710.00)
Nov-15	Call	NYMEX	12/31/2014	110,000	\$4.10	\$0.1250	\$13,750.00	10/27/2015 E	\$0.0393	\$4,323.00	(\$9,427.00)
Dec-15	Call	NYMEX	12/9/2014	130,000	\$4.75	\$0.1520	\$19,760.00	11/24/2015 E	\$0.0279	\$3,627.00	(\$16,133.00)
Dec-15	Call	NYMEX	12/22/2014	120,000	\$4.45	\$0.1430	\$17,160.00	11/24/2015 E	\$0.0439	\$5,268.00	(\$11,892.00)
Dec-15	Call	NYMEX	12/24/2014	130,000	\$4.50	\$0.1440	\$18,720.00	11/24/2015 E	\$0.0407	\$5,291.00	(\$13,429.00)
Dec-15	Call	NYMEX	12/29/2014	120,000	\$4.45	\$0.1350	\$16,200.00	11/24/2015 E	\$0.0439	\$5,268.00	(\$10,932.00)
Jan-16	Call	NYMEX	1/5/2015	270,000	\$4.80	\$0.1450	\$39,150.00	12/28/2015 E	\$0.0724	\$19,548.00	(\$19,602.00)
Jan-16	Call	NYMEX	1/6/2015	130,000	\$4.65	\$0.1400	\$18,200.00	12/28/2015 E	\$0.0820	\$10,660.00	(\$7,540.00)
Jan-16	Call	NYMEX	1/20/2015	140,000	\$4.60	\$0.1360	\$19,040.00	12/28/2015 E	\$0.0855	\$11,970.00	(\$7,070.00)
Feb-16	Call	NYMEX	2/2/2015	470,000	\$4.60	\$0.1340	\$62,980.00	01/26/2016 E	\$0.1067	\$50,149.00	(\$12,831.00)
Mar-16	Call	NYMEX	3/3/2015	250,000	\$4.80	\$0.1300	\$32,500.00	02/24/2016 E	\$0.1122	\$28,050.00	(\$4,450.00)
Apr-16	Call	NYMEX	3/31/2015	490,000	\$3.70	\$0.1162	\$56,955.25	03/28/2016 E	\$0.1142	\$55,958.00	(\$997.25)
SUMMARY:				4,990,000			\$686,255.25			\$246,813.00	(\$439,442.25)